

International News

[Wall St stocks edge lower as investors look for tariff clarity](#)

The S&P 500 ended Tuesday's choppy session slightly lower as investors waited for clarity on U.S. trade policy after President Donald Trump's latest tariff threats dampened hopes around talks with some trade partners. Wall Street equities had sold off sharply on Monday after Trump warned of sweeping new tariffs on goods from key trading partners such as Japan and South Korea and a range of smaller countries starting in August. Tuesday's moves in U.S. indexes were less pronounced than in the previous session but the benchmark S&P 500 and the tech-heavy Nasdaq spent the session flitting between red and green as investors sought direction from tariff headlines. The U.S. president said trade talks have been going well with the European Union and China but added that he was only days away from sending a tariff letter to the EU.

[Trump threatens 200% tariff on foreign drugs, 50% on copper imports](#)

Donald Trump has said he will sign an order this week to slap a 50 percent tariff on copper imports. The new charge lines up with existing steel and aluminium rates, a move he insists will help US factories stay afloat. "Today we're doing copper," he told a cabinet meeting, indicating progress in an ongoing probe into imports of the metal. Manufacturers have lost jobs during Trump's term but he argues the tariffs are needed to reverse the trend. He is now eyeing the drug industry too. Trump told his Cabinet he wants to hit pharmaceutical imports with tariffs "at a very, very high rate, like 200%." He hinted at giving businesses about eighteen months before the new rules take hold. President Trump also indicated plans to target the pharmaceutical industry with tariffs. However, he stated that these tariffs would not take effect immediately.

[US received \\$100 billion in tariffs so far, may hit \\$300 billion by year-end, says Scott Bessent](#)

The United States has collected \$100 billion in tariffs so far this year, and could see that figure rise to \$300 billion by December, the country's Treasury Secretary Scott Bessent said on Tuesday, during a Cabinet meeting chaired by President Donald Trump. Trump nodded in agreement and reaffirmed his administration's stance, saying the real flow of tariff money will begin in full from August 1. "Money from tariffs to start coming in August 1," Trump said. "Everyone has to pay, if they want to deal in the US," he added. The comments came just an hour after Trump revealed there would be no further extensions to the "Liberation Day" tariffs, which had been temporarily suspended in April, with another reprieve announced by the White House on July 7. The letters outlined new duties of 25% on Japan and South Korea, and up to 40% on goods from other countries. Indonesia was told to expect 32% tariffs, Bangladesh 35%, and Thailand 36%.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	83713	0.3	1.5	13.4	4.2
Nifty	25523	0.2	1.7	13.9	4.5
Dow Jones	44241	-0.4	3.5	17.5	12.4
S&P 500 Index	6226	-0.1	3.8	24.9	11.7
NASDAQ	20418	0.0	4.5	33.7	10.9
FTSE	8854	0.5	0.2	11.9	8.1
Nikkei	39689	0.3	4.2	25.1	-4.5
Hang Seng	24148	1.1	-0.1	19.2	37.8
Shanghai Composite	3497	0.7	2.9	9.7	18.2
Brazil	139303	-0.1	2.4	12.4	10.1

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46748	0.0	1.4	17.3	-1.3
Small-Cap	54559	-0.2	2.1	21.4	1.0
Auto	53342	-0.4	0.0	18.2	-9.1
health	44515	-0.8	3.0	11.2	16.9
FMCG	20426	-0.3	-0.2	3.9	-3.8
IT	38176	0.3	3.6	16.8	-0.8
PSU	20018	0.5	-0.5	14.4	-10.1
Bankex	64037	0.7	0.1	11.4	6.2
Oil & Gas	28553	0.4	4.3	18.6	-6.2
Metal	31648	-0.1	0.6	18.9	-5.5
Capital Goods	72154	0.2	1.2	25.9	-4.5
Reality	7626	1.1	-5.4	26.3	-13.4

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	96472	-0.8	-0.6	10.1	33.4
Silver (₹/Kg)	107985	-0.3	2.4	21.7	16.6
Copper (\$/MT)	9830	-0.4	1.4	12.6	-1.2
Alum (\$/MT)	2574	-0.6	5.0	8.6	1.5
Zinc (\$/MT)	2685	-1.5	0.7	2.7	-10.5
Nickel (\$/MT)	15177	-0.7	-2.0	5.7	-12.5
Lead (\$/MT)	2037	-1.1	2.9	8.9	-9.0
Tin (\$/MT)	33284	-1.2	2.9	-1.9	-1.7
LS Crude(\$/Bbl)	68.3	0.6	7.4	17.2	-9.3
N.Gas (\$/mmbtu)	3.34	-2.1	-13.5	-11.7	-2.4

Rs/ US \$	08-July	1D(%)	1MFwd	3MFwd	1YFwd
Spot	85.70	0.2	0.12%	0.38%	1.96%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.17	-0.03	2.63	7.06	8.41
USD-JPY	146.60	-0.01	-1.38	0.79	10.05
GBP-USD	1.36	-0.01	0.29	6.01	6.29
USD- AUD	0.65	-0.06	0.15	6.06	-3.19
USD-CAD	1.37	-0.04	0.25	3.04	-0.22
USD-INR	85.70	0.19	-0.08	0.65	-2.57

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	80.7	0.3	0.5	21.4	19.5
Infy	18.9	0.4	3.8	15.0	-3.1
Wit	3.1	0.3	6.9	11.2	-3.6
ICICIBK	33.6	0.4	-1.7	11.4	15.3
HDFCBK	76.2	0.9	-1.7	19.4	23.0
DRRDY	14.8	-2.1	-5.0	18.8	-4.7
TATST	19.1	1.6	6.4	25.3	-6.6
AXIS	67.7	-1.0	-2.4	9.4	-12.5
SBI	94.4	0.0	-0.3	5.5	-7.5
RIGD	71.3	-0.1	6.4	29.6	-7.2

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	108978.7	0.3	0.2	31.0	88.1
Ether	2612.9	0.5	0.9	56.2	-15.0

Rs Cr	Buy	Sell	Net
DII Prov (08-July)	13,275.91	11,909.09	1,366.82
FII Prov (08-July)	12,167.19	12,193.31	-26.12



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	0.5	-2.4	2.5	2.8
GIND10YR	6.3	0.2	0.3	-2.6	-9.8
\$ Index	97.5	0.0	-1.7	-5.3	-7.1
US Vix	16.8	-5.5	0.2	-67.9	35.9
India Vix	12.2	-2.9	-16.6	-40.3	-10.3
Baltic Dry	1436.0	0.0	-12.1	7.0	-26.0
Nymex (USD/barrel)	68.3	0.6	5.8	14.7	-17.0
Brent (USD/barrel)	70.0	0.6	5.4	11.5	-18.3

F&O Statistics	08-July	07-July
Open Interest Index (Cr.)	60117	57938
Open Interest Stock (Cr.)	466793	463167
Nifty Implied Volatility	11%	12%
Nifty Put Call Ratio (OI)	1.03	0.96
Resistance (Nifty Fut.)	25800	25700
Support (Nifty Fut.)	25300	25100
Resistance (Sensex)	84500	84200
Support (Sensex)	83100	82300

Turnover Data, ₹Cr.	08-July	07-July
BSE Cash	6442	5042
NSE Cash	91044	76916
Index Futures (NSE)	15987	15190
Index Options (NSE)	21186	24501
Stock Futures (NSE)	71523	57071
Stock Options (NSE)	6406	4662
Total F&O (NSE)	115101	101425

NSE Category-wise turnover for the week 30 June to 04 July 2025

Client Categories	Buy	Sell	Net
DII	70634	65441	5193
RETAIL	208489	205164	3324
OTHERS	220586	229103	-8518
Total	499708	499708	0

Margin Trading Disclosure 04-07-2025

₹ In Lakhs

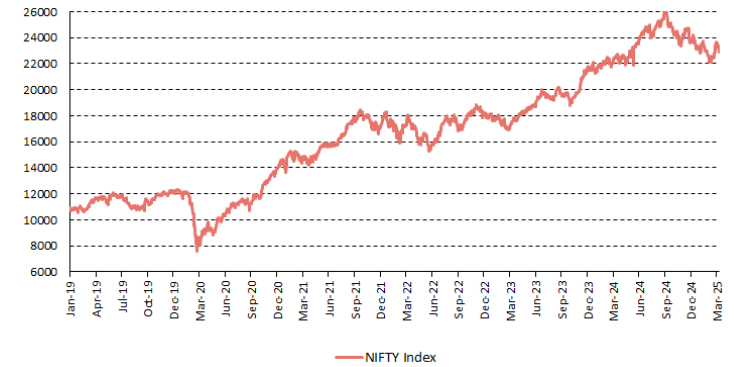
Scripwise Total Outstanding on the BOD	8651970
Fresh Exposure taken during the day	635377
Exposure liquidated during the day	609373
Net scripwise outstanding at the EOD	8677974

Valuation Snapshot

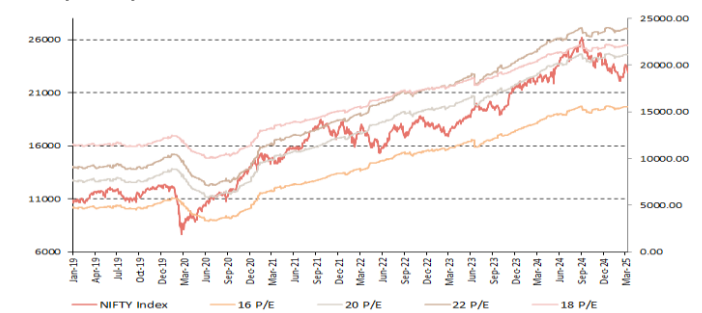
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	FY25E
NIFTY	22.6	20.4	3.3	3.1	14.1
SENSEX	23.1	20.9	3.4	3.3	14.4
CNX 500	24.9	21.8	3.6	3.4	14.2
CNX MIDCAP	30.4	24.6	4.4	3.9	13.9
NSE SMALL-CAP	30.7	24.6	3.7	3.4	12.4
BSE 200	24.0	21.2	3.5	3.3	14.4
BANK NIFTY	18.1	15.2	2.2	2.2	12.3
CNX IT	26.3	24.0	6.8	6.3	25.2
CNX PHARMA	29.9	27.8	4.4	3.9	14.8
CNX INFRA.	24.6	22.8	3.1	2.8	12.2
CNX FMCG	36.0	35.0	9.5	8.8	26.2

Source: Bloomberg

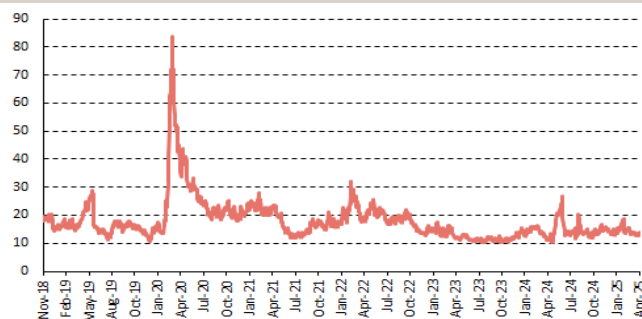
Nifty



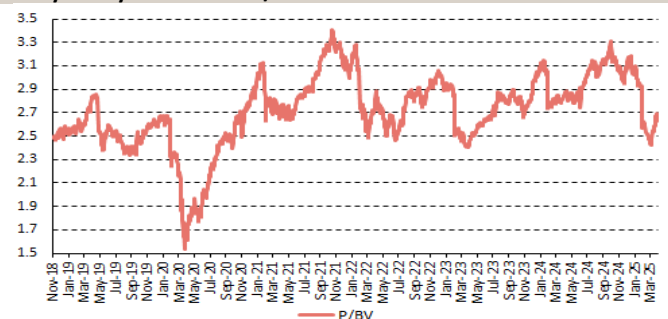
Nifty-One year forward P/E



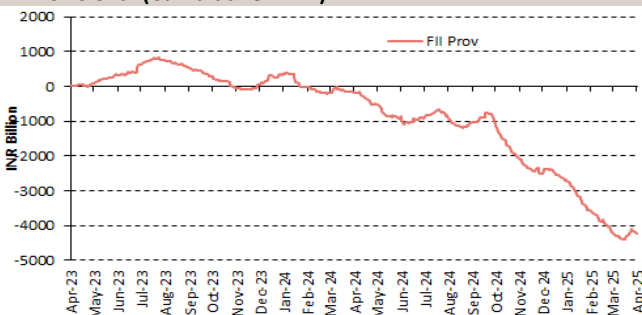
INDIA VIX



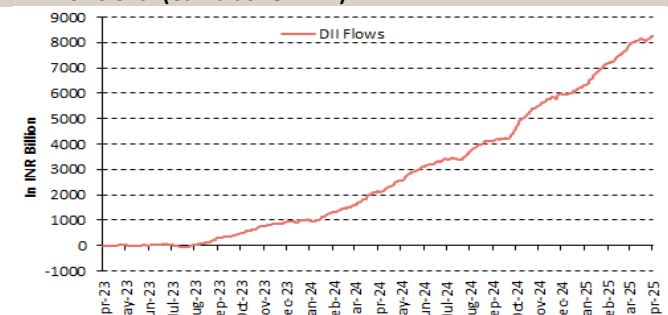
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[US President Trump says 10% tariff on BRICS nations will be announced 'pretty soon'](#)

In a renewed show of economic assertiveness, former U.S. President Donald Trump on Tuesday issued a stark warning to countries in the BRICS grouping, which includes India, Brazil, Russia, China, and South Africa. Trump threatened that any nation joining BRICS and pursuing policies to reduce the dominance of the US dollar in global trade will soon face an additional 10% tariff on their goods. President Trump on Tuesday once again threatened that nations that join BRICS and engage in policy to reduce the dollar's dominance will soon face an additional tariff of 10%. "Anybody that's in BRICS is getting a 10% charge ... pretty soon," Trump told reporters on Tuesday during a Cabinet meeting. "If they're a member of BRICS, they're going to have to pay a 10% tariff just for that one thing."

[Former UK Prime Minister Rishi Sunak returns to Goldman Sachs](#)

Former U.K. Prime Minister Rishi Sunak is set to rejoin Goldman Sachs as a senior adviser, the bank announced Tuesday, a year after his Conservative Party suffered a major election loss. "I am excited to welcome Rishi back to Goldman Sachs in his new capacity as a Senior Advisor," David Solomon, chairman and CEO of Goldman Sachs, said in a statement. "In his role, he will work with leaders across the firm to advise our clients globally on a range of important topics, sharing his unique perspectives and insights on the macroeconomic and geopolitical landscape," he added. Sunak's pay from Goldman Sachs is set to be donated to his charity, The Richmond Project, which aims to boost numeracy skills.

[German exports fell in May as US tariffs frontloading ends](#)

German exports fell more than expected in May, data showed on Tuesday, after the positive impact from companies rushing to beat U.S. tariffs waned. Exports from Europe's biggest economy fell by 1.4% in May compared with the previous month, data from the federal statistics office showed. That compared with a Reuters poll forecast for a 0.2% decrease. Exports to the United States dropped 7.7% in May month on month, following a 10.5% decline in April. Given that trade is back at January levels, the declines in April and May were mainly due to a reversal of frontloading seen in February and March, said Carsten Brzeski, global head of macro at ING. Exports to the U.S. had risen 8.5% in February compared to the previous month and 2.4% in March on the previous month.

[EU races to shield Airbus and German carmakers as US tariffs loom, Ferrari left out: Report](#)

The European Union is closing in on a temporary trade pact with the United States, hoping to dodge sweeping tariffs that could hit from August. Talks have zeroed in on shielding Airbus, big German car brands and Europe's prized spirits sector, as reported by Bloomberg. Negotiators say a draft deal could let commercial aircraft dodge fresh duties, which would be a huge win for Airbus. Carmakers with US factories, like BMW and Mercedes, also look set for relief. Ferrari, though, might not be so lucky. US President Donald Trump said he is probably two days off from sending the European Union a letter disclosing the tariff rate on their exports to the U.S. Trump said during a Cabinet meeting at the White House that the EU had been treating the U.S. very nicely recently in trade talks.

[European second-quarter corporate profits expected to fall 0.2%](#)

The outlook for European corporate health has deteriorated, the latest earnings forecasts showed on Tuesday, as uncertainties over U.S. tariffs continue to complicate business planning. European companies are expected to report a drop of 0.2% year-on-year in second-quarter earnings, on average, according to LSEG I/B/E/S data, below the 0.6% increase analysts had expected a week ago. Forecasts showed a 9.1% Q2 earnings increase in February, but steadily declined after U.S. President Donald Trump announced plans for "reciprocal" tariffs on February 14. Before U.S. President Donald Trump announced plans for "reciprocal" tariffs on February 14, the forecast was for a 9.1% increase in second-quarter earnings, according to LSEG data, but months of trade war talks have led to an erosion of company prospects.

[US consumers happier about finances, expect stable inflation, New York Fed says](#)

Americans' outlook on inflation was little changed last month as households upgraded their views on the state of their finances and ability to get credit, according to a report released on Tuesday by the New York Federal Reserve. As of June, inflation one year from now was expected to be 3%, down from the expected 3.2% in May, while the outlooks at the three- and five-year-ahead horizons were unchanged at 3% and 2.6%, respectively, according to the latest New York Fed Survey of Consumer Expectations. Amid the calm outlook for future price increases, the survey found that respondents had "markedly" upgraded their assessment of their personal financial situation relative to last year, while noting credit had grown easier to access. Respondents also upgraded their expectations about the state of their financial situations a year from now.

[IBM rolls out new chips and servers, aims for simplified AI](#)

International Business Machines (IBM.N), opens new tab on Tuesday announced a new line of data center chips and servers that it says will be more power-efficient than rivals and will simplify the process of rolling out artificial intelligence in business operations. IBM introduced its new Power11 chips on Tuesday, marking its first major update to its "Power" line of chips since 2020. These chips have traditionally vied against offerings from Intel (INTC.O), opens new tab and Advanced Micro Devices (AMD.O), opens new tab in data centers, particularly in specialized sectors such as financial services, manufacturing and healthcare. Like Nvidia's AI servers, IBM's Power systems are an integrated package of chips and software.



[Trump calls China 'fair' while pushing tariffs to the brink](#)

US President Donald Trump has been upbeat lately about his relationship with Beijing. In his words, "China has been very fair on our trade deal." He also said, "I have had a really good relationship with China lately," adding, "I speak with China's Xi often." On the surface, it sounds rosy. But look closer and you see a very different picture. On Monday, Trump slapped a 25% tariff on imports from Japan and South Korea, plus hefty new duties for a dozen other countries. China didn't get a pass either. The average US tariff on Chinese goods now sits at a steep 51.1%, while China's average tariff on US exports is about 32.6%.

[ReserveOne, backed by crypto heavyweights, set to raise over \\$1 billion in Nasdaq listing](#)

ReserveOne, a new crypto venture with ties to industry veterans and a former U.S. commerce secretary, will list on the Nasdaq through a merger with blank-check firm M3-Brigade Acquisition V Corp (MBAV.O), opens new tab and is expected to raise more than \$1 billion. The company will manage a portfolio of cryptocurrencies including bitcoin, ethereum and Solana, while aligning its holdings with the U.S. strategic crypto reserve, it said on Tuesday. The deal, expected to close in the October-December quarter, is the latest in a series of efforts to wrap crypto assets into equity and make them more appealing for traditional investor.

Corporate News

[Tata Motors continues to lose pace in EV market as rivals grow](#)

Tata Motors, the long-standing leader in India's passenger electric vehicle (EV) market, is beginning to lose ground as competition intensifies. According to Vahan data, Tata's retail market share in the EV segment dropped to 38% in the first half of 2025 (January–June), down sharply from 67% during the same period last year. This dip in market share is coupled with a decline in sales volume. Tata Motors sold 28,439 electric vehicles between January and June, compared to 32,715 units during the same period in 2024. Meanwhile, the overall passenger EV market has grown significantly — up 50% year-on-year to 74,453 units from 48,877. Tata's early lead in the EV segment, once seen as unassailable, is now under pressure as new entrants launch compelling alternatives. The company's market share has steadily declined—from 95% in February 2022 to just 36% in June 2025.

[Union Bank of India's Q1 total business rises 5% to ₹22.1 lakh crore; retail advances jump 26%](#)

Total deposits rose 3.63% year-on-year to ₹12.39 lakh crore from ₹11.96 lakh crore. Global gross advances stood at ₹9.74 lakh crore, registering a 6.8% increase over ₹9.12 lakh crore in Q1 FY25. Shares of Union Bank of India Ltd ended at ₹150.40, down by ₹1.70, or 1.12%, on the BSE. State-owned Union Bank of India on Tuesday (July 8) reported a 5% year-on-year growth in total business for the quarter ended June 30, 2025 (Q1 FY26), reaching ₹22.1 lakh crore, compared to ₹21.08 lakh crore in the same quarter last year. Total deposits rose 3.63% year-on-year to ₹12.39 lakh crore from ₹11.96 lakh crore. Global gross advances stood at ₹9.74 lakh crore, registering a 6.8% increase over ₹9.12 lakh crore in Q1 FY25.

[Hyundai, IIT-M join hands to set up Rs 180 cr hydrogen research hub in TN](#)

Tamil Nadu Industries Minister T R B Rajaa on Tuesday unveiled the design for the Rs 180-crore 'Hyundai HTWO Innovation Centre'-a hydrogen research hub to be established at the Discovery Campus of the Indian Institute of Technology Madras. The initiative is the result of a collaboration between the Tamil Nadu government, Hyundai Motor India, and IIT Madras, formalised during the Tamil Nadu Global Investors Meet in January 2024. The design was unveiled at an event in Chennai by Minister Rajaa, in the presence of senior government officials and Hyundai Motor India MD Unsoo Kim.

[Tata Steel to begin construction work of UK's low-carbon project this month](#)

Tata Steel is set to commence its low-carbon steel project in the UK this month. The project, valued at 1.5 billion pounds, includes 500 million pounds in UK government funding. Operations at the Port Talbot site are expected to begin by 2027. This transition involves moving to electric arc furnace-based steelmaking. Production in India, Netherlands, and Thailand remained relatively stable. Home-grown Tata Steel on Tuesday said the company will begin the construction of its low-carbon EAF-based steel making project in the UK this month with an investment of around 1.5 billion pounds. Of the 1.5 billion pounds, 500 million pound is funded by the UK government.

[Adani Power completes Rs 4,000-cr acquisition of Vidarbha Power](#)

Adani Power has completed the acquisition of Vidarbha Industries Power (VIPL) for Rs 4,000 crore, the company said on Tuesday. VIPL is a 2×300 MW domestic coal-fired power plant located in Butibori in Nagpur district of Maharashtra. The company was undergoing the corporate insolvency resolution process (CIRP) under the Insolvency and Bankruptcy Code (IBC). On June 18, the Mumbai bench of the National Company Law Tribunal (NCLT) approved Adani Power's resolution plan for VIPL. Subsequently, the plan was implemented on July 7. With the acquisition, Adani Power's operating capacity goes up to 18,150 MW. "The acquisition of VIPL is a key milestone in Adani Power's strategy to unlock value through the turnaround of stressed assets. As we continue expanding our portfolio, we remain committed to supporting India's vision of 'Electricity for All' by delivering reliable, affordable base-load power that fuels the country's sustainable growth," said SB Khyalia, chief executive officer, Adani Power.



[KRBL eyes Rs 200-300 cr revenue from new blended edible oil business](#)

KRBL, which markets basmati and non-basmati rice under the India Gate brand, on Tuesday announced its foray into edible oils. The company aims to achieve sales of Rs 200-300 crore from the segment in the next three years. Ayush Gupta, India business head, KRBL, told FE that the company is also evaluating launching several other staples, including atta (flour) and value-added processed foods, under the India Gate brand. "There has been only one brand 'Saffola' so far that has dominated this blended edible oils category with a market size of 0.11 million tonne (MT). We are going to expand this space," Gupta said. The company had a soft launch of two edible oil variants in February under its India Gate Uplife range – gut pro and lite – priced Rs 192-199 per litre.

[360 One group gets CCI nod to acquire UBS India wealth and lending units](#)

Fair trade regulator CCI on Tuesday approved 360 ONE group's proposal to acquire certain businesses of Switzerland-based multinational investment bank UBS AG. "The proposed combination comprises acquisition of portfolio management services business of Credit Suisse Securities (India) Pvt Ltd in India by 360 ONE Portfolio Managers Ltd and stock broking services and financial product distribution services of CS Securities by 360 ONE Distribution Services Ltd (360 Distribution)," the Competition Commission of India (CCI) said in a release. Credit Suisse Securities (India) is a step-down wholly-owned subsidiary of UBS AG.

[Ola Electric unveils update of operating system to boost fleet performance](#)

Ola Electric Mobility Ltd unveiled the latest version of its proprietary operating system on Tuesday as India's largest electric two-wheeler (e2W) manufacturer seeks to gain an edge in the country's rapidly expanding electric vehicle (EV) market. The Bengaluru-based company said MoveOS 5 will improve the performance of its S1 scooters and new Roadster X motorcycles, delivering faster acceleration, better reliability, and extended driving range. The software update represents part of Ola Electric's strategy to leverage in-house technology to distinguish its products from a growing field of competitors, including Ather, Bajaj Auto, and TVS. The MoveOS 5 upgrade will be rolled.

Industry and Economy

[Banking, other services may be hit with trade unions on strike on Wednesday](#)

Banking, postal, and other services are likely to face disruption on Wednesday as more than 2.5 million workers affiliated with central and sectoral trade unions have announced to go on strike across the country to protest against new labour codes and privatisation, and press for demands such as minimum wage of ₹26,000 and old pension scheme, according to union leaders. Ten of the country's 12 central trade unions have called the strike. They also alleged the Centre was taking decisions against the interests of the labour force, including "attempts to impose" four labour codes with the objective to weaken collective.

[RBI to conduct two-day VRRR auction on Wednesday to soak up ₹1 trillion](#)

The Reserve Bank of India (RBI) plans to conduct a two-day variable rate reverse repo (VRRR) auction on Wednesday for a notified amount of ₹1 trillion. This move comes as system liquidity remains in surplus of ₹3.4 trillion (as of Monday), despite two seven-day VRRR auctions by the central bank. The surplus liquidity has kept the overnight weighted average call rate (WACR) — the operating target of monetary policy — near the standing deposit facility (SDF) rate of 5.25 per cent and well below the repo rate of 5.5 per cent.

[Recovery of income-tax dues doubles to Rs 20,000 crore in Q1](#)

The Central Board of Direct Taxes (CBDT) recovered ₹20,000 crore in outstanding dues in the first quarter of this financial year, almost double of what it had recovered in the year-ago period. The sum included ₹17,244 crore as corporate tax, ₹2,714 crore as personal income-tax and ₹180 crore as short payment or non-payment of tax deducted at source, said officials. The recovery was against the demand notices sent by the income-tax department till March 31. The recovery drive is set to intensify in the coming months, as the department is targeting to recover ₹1.96 lakh crore this fiscal, according to officials.

[Modi, Lula agree to boost defence, counterterrorism ties; PM receives Brazil's highest civilian honour](#)

Prime Minister Modi and President Lula da Silva met in Brasilia, agreeing to bolster defence and counterterrorism ties, alongside deepening Global South cooperation. Modi received Brazil's highest civilian honour for strengthening bilateral relations. Both nations are set to sign agreements on renewable energy, counterterrorism, agricultural research, and information exchange, building on a strong trade relationship and growing defence industry partnership. Modi arrived in the Brazilian capital Brasilia on Monday, marking the second leg of his visit to Brazil after concluding a "very productive" trip to Rio de Janeiro for the 17th BRICS Summit. Upon his arrival, the PM was received at the airport by Brazil's defence minister Jose Mucio Monteiro Filho.

[Centre plans to make registration mandatory for vegetable oil units](#)

Amid rising edible oil prices, the central government has proposed changes to the Vegetable Oil Products, Production and Availability (Regulation) Order of 2011 (VOPPA) that seeks to regulate all producers and sellers of vegetable oil or any related product, including solvent-extracted oil through modern methods. The proposal, issued a few days ago, also includes mandatory



registration and penalties for those who fail to register on time. It has sparked concern among a section of the edible oil industry, who fears it could lead to excessive regulation and a return to the “license raj” era.

National plan for key materials needed to secure EV future: Auto parts makers

Auto parts makers are urging the Centre for a national strategy on critical materials to secure the future of automobile manufacturing in the country including electric vehicles. This follows China restricting exports of rare earths, disrupting global supply chains at industries reliant on rare earth magnets like automobiles. Auto parts makers are urging the Centre for a national strategy on critical materials to secure the future of automobile manufacturing in the country including electric vehicles. This follows China restricting exports of rare earths, disrupting global supply chains at industries reliant on rare earth magnets like automobiles. She said India has adequate raw materials for making rare earth magnets and can attain self-sufficiency if processing centres are set up. "The industry is agile and has also started working on alternate solutions," she added.

India's apparel, footwear exports to gain as US hikes tariffs on rival nations: Exporters

India's export sectors such as apparel and footwear are expected to gain a competitive edge in the US market following Washington's decision to impose higher tariffs on over a dozen countries, including Bangladesh and Thailand, exporters said. On Monday the Donald Trump administration announced a 25 per cent tariffs on Japan, South Korea, Kazakhstan, Malaysia, Tunisia; 30 per cent on South Africa, Bosnia and Herzegovina; 32 per cent on Indonesia; 35 per cent on Bangladesh, Serbia; 36 per cent Cambodia, Thailand; and 40 per cent tariffs on Laos and Myanmar. Bangladesh is the third biggest exporter of apparel (not knitted or crocheted) to the US with a market share of 13.15 per cent in 2024.

Power demand falls in Q1, first decline since pandemic

According to the data from the Central Electricity Authority, the country's energy requirement declined to 445.8 billion units during Apr-Jun 2025 against 452.4 billion units during Apr-Jun 2024. The decline is the first since 2020 when the pandemic had hit the country's economy and slowed down the power demand to 293.2 billion units, as per the analysis of the data. As per the latest data, the peak demand for power during the quarter under review touched 243 gigawatt (GW). The government has estimated the peak demand to touch 270 GW during this year's summer season. Last year, the peak power demand touched 250 GW. Following the decline in demand, electricity prices in the spot market also fell by as much as 20% during the first quarter of the current financial year 2025-26 as widespread rains kept temperatures lower, data from the Indian Energy Exchange showed.

Listing Updates

Listing of New Securities of Blue Coast Hotels Ltd.

25,52,000 equity shares of Rs. 10/- each issues at par to Promoters on a preferential basis.

Listing of New Securities of VEDAVAAG Systems Limited.

2,93,700 equity shares of Rs. 10/- each issued at a premium of Rs. 53/- to Non-Promoters on a preferential basis pursuant to conversion of warrants.



Technical :

NIFTY - 25427.85,25548.05,25424.15,25524.50, 4740359168, 0.25%
Price



- Nifty index closed flat in yesterday's session.
- The index is holding above the 25300 level.
- A move below the 25300 level will be a negative indication.
- Going ahead, the index has resistance at 25800 while the support lies at 25300.
- Sensex: Resistance : 84500, Support: 83100
- Nifty: Resistance : 25800, Support: 25300



World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 08 July 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	45074	36612	-2	36612	21%	44241	1478	3	6595	18	4896	12	22.07
NASDAQ COMP	20625	14784	-1	14784	38%	20418	889	5	5151	34	2015	11	31.20
S&P 500	6285	4835	-1	4835	29%	6226	225	4	1243	25	653	12	23.57
Latin America													
BOVESPA	141564	118223	-2	118223	18%	139303	3201	2	15371	12	12755	10	8.70
BOLSA	59735	48770	-4	48770	17%	57183	-878	-2	6867	14	4276	8	12.48
Europe													
FTSE	8909	7545	-1	7545	17%	8854	16	0	944	12	661	8	13.53
CAC	8258	6764	-6	6764	15%	7767	-38	0	666	9	139	2	15.60
DAX	24479	17025	-1	17025	42%	24207	-98	0	3927	19	5735	31	16.98
Asia Pacific													
AUSTRALIA	8639	7169	-1	7169	20%	8591	75	1	1216	16	761	10	19.58
HANGSENG	24874	16441	-3	16441	47%	24148	-33	0	3884	19	6625	38	10.81
JAKARTA	7911	5883	-13	5883	17%	6904	-209	-3	936	16	-365	-5	11.49
MALAYSIA/ KLSE	1685	1387	-9	1387	10%	1530	11	1	130	9	-84	-5	14.08
NIKKEI	42427	30793	-6	30793	29%	39689	1600	4	7975	25	-1891	-5	20.70
SEOUL	3134	2285	-1	2285	36%	3115	259	9	821	36	248	9	11.21
SHANGHAI	3674	2690	-5	2690	30%	3497	98	3	311	10	538	18	13.62
STRAITS	4059	3198	0	3198	27%	4048	112	3	654	19	622	18	13.05
TAIWAN	24417	17307	-8	17307	29%	22362	572	3	4971	29	-1538	-6	16.97
THAILAND	1507	1054	-26	1054	6%	1116	-20	-2	27	3	-204	-15	12.48
NIFTY	26277	21744	-3	21744	17%	25523	419	2	3123	14	1089	4	22.59
SENSEX	85978	71425	-3	71425	17%	83713	1267	2	9865	13	3361	4	23.07



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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